

Social entrepreneurship Quiz for chapter 3

1. The skills of a social entrepreneur can be learned and acquired.

- a) True
- b) False

2. Social entrepreneurship and Business entrepreneurship require completely different skills.

- a) True
- b) False

3. The world today can be described in four words: variability, volatility, complexity and uncertainty. You will never be in your comfort zone when you run a Social enterprise.

- a) True
- b) False

4. Social entrepreneurship refers to the discovery, evaluation and exploitation of an opportunity in order to achieve financial gain.

- a) True
- b) False

5. Rely on partnership. Resource sharing is more efficient.

- a) True
- b) False

6. One of the best ways to fund the initial stages of your SE is through:

- a) Incubators
- b) Venture capital
- c) Crowdfunding
- d) Term loans

7. Capital invested in your SE by angel investors does not need to be repaid.

- a) True
- b) False

8. SEs can secure large injections of capital through:

- a) Competitions
- b) Crowdfunding
- c) Grants
- d) Venture capital

9. This form of funding comes with set repayment terms regardless of financial performance

- a) Angel investment
- b) Term loans
- c) Venture capital
- d) Competitions

10. Governments can pay investors their initial capital plus a return if the outcome of the SE is positive with:

- a) Patient capital
- b) Revenue sharing agreements
- c) Social impact bonds
- d) Grants

11. In revenue sharing agreements, loans are offered but repayments are linked to the financial performance of the borrower.

- a) True
- b) False

12. The form of funding where investors obtain a share of the SE is called:

- a) Equity capital
- b) Accelerators
- c) Crowdfunding
- d) Term loans

13. Competitions can help SEs by:

- a) connecting them to investor networks.
- b) funding assets and equipment that will increase efficiency and production.
- c) providing large sums of capital.
- d) forcing participants to clearly articulate the fundamentals of the business.

14. Grants can be crucial for sectors with high start up costs.

- a) True
- b) False

15. The form of funding that usually provides access to mentorship, networks and office space is:

- a) Incubators
- b) Equity capital
- c) Competitions
- d) Grants