



## Social entrepreneurship Quiz for chapter 2

- 1. Which question should NOT be your focus when starting a Social Enterprise?
  - a) Does my idea solve a problem?
  - b) How can I make the most money?
  - c) Who will benefit from my idea?
  - d) How can I combine the profit with the social cause that I have in order to create a successful Social enterprise?
- 2. Which of the below organizational aspects do you think is the most important one for an organization?



- a) Organizational goal
- b) Production/Service Technology
- c) Market strategy
- d) Organizational hierarchy

## 3. The best definition of a nonprofit business:

- a) An organization that uses all profits to pay out dividends.
- b) An organization that uses donations to pay volunteers.
- c) An organization that uses profits (or surplus revenues) to reach a goal or goals instead of distributing them to shareholders.
- d) An organization that convinces the government to change a policy.
- 4. In selection of project organization, arrange the key tasks by sequence and decompose them into
  - ... a) Operations
  - b) Work processes
  - c) Work packages
  - d) Segments
- 5. The stated purpose and reason for the nonprofit's existence is the...
  - a) brand
  - b) mission statement
  - c) audit
  - d) donation

- 6. The choice of having an organizational form is determined completely by the
  - a) Intuitions
  - b) Competition
  - c) Market value
  - d) Situation
- 7. Nonprofit organizations receive tax-exempt status from the government.
  - a) True
  - b) False
- 8. What is the main difference between nonprofit organizations and social enterprises?
  - a) Source of funding
  - b) The purpose of the company
  - c) Vision
- 9. Which of the following is not a key difference between nonprofit and not-for-profit organizations?
  - a) Nonprofits are formed explicitly to benefit the public good; not-for-profits exist to fulfill an owner's organizational objectives.
  - b) A not-for-profit organization (NFPO) is one that does not earn profit for its owners. All money earned through pursuing business activities or through donations goes right back into running the organization.
  - Nonprofits can have a separate legal entity; not-for-profits cannot have a separate legal entity.
  - Nonprofits may have employees who are paid, but their paychecks do not come through fundraising; not-for-profits are run by volunteers.
- 10. A ...... is an association of persons (organization) that is owned and controlled by the people to meet their common economic, social, and/or cultural needs and aspirations through a jointlyowned and democratically controlled business.
  - a) nonprofit organization
  - b) not-for-profit organization
  - c) cooperative
  - d) for-profit enterprise