ETCO LTT2

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DRPDNM: 4th sector in social entrepreneurship – Workshop

**CREATING GOOD PRACTICES**

The Aspen Institute in 2009 presents the report "The Emerging fourth sector", in which they lay the foundations of what is known as the fourth sector. Part of the definition of the 3 traditional economic sectors:

1. Private businesses

2. Governments and Public Administrations

3. Civil society and NGOs

The Fourth Sector is a new model of "hybrid" companies that not only have economic benefit objectives, but also have **social development objectives**. These new companies do not fit completely into one of those 3 definitions, as a result they are **an intersection** between the public, private and social sectors, defining a business framework **with ethical values**.

In most countries, the economy is traditionally divided into three broad sectors:

**First Sector: Private Companies**

Made up of for-profit companies, which generate their income through the sale of goods and services in the market and therefore mainly seek to enrich their owners and investors.

**Second Sector: Governments and Public Administrations**

Composed of government entities that generate their income primarily through taxes and seek to create public goods, public services, and the rule of law for the benefit of citizens within their jurisdictions.

**Third Sector: Civil Society and NGOs**

Made up of non-profit organizations and non-governmental organizations that generate their income primarily through private donations and government contracts and seek to respond to pressing social problems, [environmental](https://responsabilidadsocial.net/en/medio-ambiente-que-es-definicion-caracteristicas-cuidado-y-carteles/" \o "Environment: what it is, definition, characteristics, care and posters) and charity.

**Working in groups 😊**

Read the two articles about good practice examples in the 4th sector of social entrepreneurship. Discuss the ideas that come to mind, then choose one and develope it according to the questions below. Each group will have a 5 min frame to present their business idea.

The Title/Name of your business:

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Work plan: describe all phases from provider to user.

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Financial sources: Describe, how would you manage to finance your business idea.

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The social purpose: Describe the core commitment to a social purpose of your idea.

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